

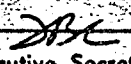
EXECUTIVE SECRETARIAT**Routing Slip**

TO:

		ACTION	INFO	DATE	INITIAL
1	DCI				
2	DDCI				
3	EXDIR				
4	D/ICS				
5	DDI				
6	DDA				
7	DDO				
8	DDS&T	✓			
9	Chm/NIC	✓			
10	GC				
11	IG				
12	Compt				
13	D/EEO				
14	D/Pers				
15	D/OEA				
16	C/PAD/OEA				
17	SA/IA				
18	AO/DCI				
19	C/IPD/OIS				
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SUSPENSE		Date			

Remarks:

3637 (10-81)


 Executive Secretary

 7/27/82
 Date

 NSC review
 completed

B223B



DEPARTMENT OF THE TREASURY

WASHINGTON, D.C. 20220 1975?

Executive Registry

82-5480/9

Assistant Secretary

July 27, 1982

Dr. Eugene Roslow - page 2

MEMORANDUM FOR: SECRETARY WEINBERGER
 SECRETARY BLOCK
 SECRETARY BALDRIGE
 DIRECTOR STOCKMAN
 UNDER SECRETARY BUCKLEY
 MR. JERRY JORDAN
 MR. DAVID MACDONALD
 MR. ROGER PORTER

DEFENSE
 AGRICULTURE
 COMMERCE
 OMB
 STATE
 CEA
 USTR
 OPD
 CIA

25X1

REMARKS SUBJECT: Minutes of the July 26 SIG-IEP

PLEASE INDICATE RECEPTION SITE:

The attached is a memorandum which Norman Bailey, Henry Nau and I prepared after yesterday's meeting of the SIG-IEP. Please confirm as soon as possible to Matt Hennessey (566-8286), that this is an accurate statement of the conclusions.

Marc E. Leland
 Marc E. Leland
 Assistant Secretary
 International Affairs

Dr. Eugene Roslow - page 2

Attachment

SECRET/NOFORN

B-2238



THE SECRETARY OF THE TREASURY

WASHINGTON

July 26, 1982

MEMORANDUM FOR: WILLIAM P. CLARK
ASSISTANT TO THE PRESIDENT FOR
NATIONAL SECURITY AFFAIRS

SUBJECT: Meeting of the Senior Interagency Group
on International Economic Policy (SIG-IEP),
July 26, 1982

At the meeting of the SIG-IEP today, the group decided
as follows:

-- The majority recommended that the Secretary of
Agriculture be authorized to propose a simple extension of the
Grain Agreement for one year.

-- The majority further recommended that after the
Agreement is extended, the Secretary of Agriculture will be
authorized, pursuant to the Agreement, to consult with the
Soviets as to possible purchase of higher amounts than those
provided for in the Agreement. While all participants could
accept this result, the Secretary of Agriculture would have
preferred attempting to get from the Soviets agreement to
higher minimums as part of the one-year extension of the
Agreement, and the Secretary of Defense would have preferred
letting the Agreement lapse.

-- The group also recommended that, before announcement
of any decision, discussion with allies should take place and,
therefore, if possible, the announcement should be delayed until
at least August 2.

Voting for their agencies were the following:

Secretary Regan
Secretary Weinberger
Under Secretary Buckley
Secretary Block
Secretary Baldrige
Director Stockman
Jerry Jordan
David Macdonald
Roger Porter

Treasury
Defense
State
Agriculture
Commerce
OMB
CEA
USTR
OPD
CIA

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